

AUTHORIZATION TO RELEASE CREDIT INFORMATION

COMPANY NAME

EMPLOYER ID (TAX) NUMBER

I (We), the undersigned officer(s) of the above named corporation authorize any person or organization considering the company's lease or credit application or investment opportunity to make whatever credit inquiries it deems necessary in connection with the company's application for credit or in the course of or after the date hereof. I (We), on behalf of the company, authorize and instruct any person or credit reporting agency or other organization to compile and furnish any information about the company that it may have or obtain in response to such inquiries. Photo static copies of this authorization are to be accepted as original.

Signature

Title

Date

Print Name:

Signature

Title

Date

Print Name:

AUTHORIZATION TO RELEASE PERSONAL INFORMATION

The undersigned individual(s), recognizing that his or her individual credit history may be a factor in the evaluation of the credit of the applicant, hereby consents to and authorizes the above named business credit provider and any assignee, lender or funding service that may be utilized to obtain and use a consumer credit report on the undersigned, now and from time to time, as may be needed in the credit evaluation and review process and waives the right or claim they would otherwise have under the fair credit reporting act in the absence of this continuing consent.

Signature

Social Security Number

Date

Print Name:

Signature

Social Security Number

Date

Print Name:

MAY HEAVY-EQUIP RENTAL & SALES

CREDIT APPLICATION

NAME OF APPLICANT

ADDRESS P O BOX P O ZIP

CITY COUNTY STATE ZIP

PHONE FAX MOBILE

E-MAIL COMPANY WEB SITE

ACCOUNTS PAYABLE CONTACT A/P PHONE

CORPORATION INDIVIDUAL PARTNERSHIP FED TAX ID#

APPLICANT'S STATE OF INCORPORATION (IF A CORPORATION) HOW LONG IN BUSINESS

PURCHASE ORDER # REQUIRED YES NO
 NEED STATEMENTS YES NO
 SALES TAX TO BE CHARGED? YES NO **IF NO, ATTACH A QUALIFYING TAX CERTIFICATE**

LIST ALL OWNERS, PARTNERS, OR CORPORATE OFFICERS

OWNER OR PRESIDENT SOCIAL SECURITY #
 HOME ADDRESS DATE OF BIRTH

PARTNER OR V. P. SOCIAL SECURITY #
 HOME ADDRESS DATE OF BIRTH

PARTNER OR SECRETARY SOCIAL SECURITY #
 HOME ADDRESS DATE OF BIRTH

TRADE REFERENCES COMPLETE ADDRESS TELEPHONE CONTACT

- 1.
- 2.
- 3.

BANK & FINANCE REFERENCES COMPLETE ADDRESS TELEPHONE CONTACT

CHECKING:

SAVINGS:

MAIN

LENDING SOURCE:

BONDING CO:

DO YOU MAINTAIN "BROAD COVERAGE" INSURANCE FOR RENTAL EQUIPMENT ON YOUR JOB SITE? YES NO

NAME OF COMPANY AND AGENT

HAS THE APPLICANT FILED BANKRUPTCY IN THE LAST SEVEN YEARS? YES NO

PERSONAL GUARANTY

In consideration of the extension of credit by May Heavy-Equip Rental & Sales hereinafter "Creditor" to, hereinafter "Debtor", and for other valuable consideration, the receipt of which is hereby acknowledged, the undersigned jointly, severally, and unconditionally guarantees to Creditor the full and prompt payment of any outstanding indebtedness past, present and future for equipment rental(s), equipment purchase(s) and/or goods sold and delivered upon credit extended to Debtor. Each of the undersigned may terminate his obligations hereunder as to then future transactions between Creditor and Debtor by sending notice to: May Heavy-Equip Rental & Sales, 5941 NC Highway 8, Lexington, N.C. 27292 registered mail, provided, however, that such termination shall not affect his liability hereunder with respect to any indebtedness incurred prior to the receipt of such notice, or the continuing liability of such of the others of the undersigned as have not given such notice. May Heavy-Equip Rental & Sales is authorized to make whatever credit inquires it deems necessary in connection with this application. This is a guaranty of payment and not of collection. It is expressly agreed and understood that Creditor may proceed against the undersigned, either jointly or severally, for any amount guaranteed hereunder whether action is brought against the Debtor or whether the Debtor is joined in any such action or not. The liability of the undersigned on this guaranty shall be continuing, direct and immediate and not conditional or contingent upon either the pursuit of any remedies against the Debtor or any other person or the foreclosure of any security interests or liens available to Creditor, its Successors, Endorsees, or Assigns. The undersigned, jointly and severally shall reimburse Creditor, on demand, for all expenses, including reasonable attorney's fees, incurred by Creditor in the enforcement or attempted enforcement of any of its rights hereunder against any of the undersigned or Debtor. The guarantor waives their homestead exemption as to this debt; and waives notice of maturity, presentment, demand, and protest.

The obligations of the undersigned shall not be subject to any reduction, limitation, impairment or termination for any reason and shall not be subject to any defense or setoff, counterclaim or termination whatsoever by reason of invalidity, illegality or unenforceability of the provisions of the Person Guaranty or any document executed in connection therewith. The undersigned agrees that without notice to the undersigned and without affecting, impairing, modifying or releasing the obligations of the undersigned hereunder, (a) Creditor may compromise, exchange or surrender the whole or any part of any security now or hereafter granted by Debtor to Creditor, (b) the time or place of payment of any payments from Debtor to Creditor or of any security thereof may be changed or extended and may be renewed or accelerated, (c) any of the provisions of any note or other instrument evidencing any obligations of Debtor to Creditor or any security thereof may be modified or waived, and (d) any party liable for the payment thereof including, but not limited to Debtor and any co-guarantor, may be granted indulgences or released.

In the event more than one party executed this Guaranty as a guarantor, then each guarantor agrees to be jointly and severally liable for the guaranteed indebtedness, and, in all instances herein, the singular shall be constructed to include the plural.

The undersigned expressly waives: (a) notice of acceptance of this guaranty and of all extensions or renewals of credit or other financial accommodations to the Debtor; (b) presentment and demand for payment of any of the obligations of Debtor to Creditor; (c) protest and notice of dishonor or of default to the undersigned or to any other party with respect to any of the obligations of Debtor to Creditor or with respect to any security thereof; (d) all other notices to which the undersigned might otherwise be entitled; and (e) demand for payment under this guaranty.

IN WITNESS WHEREOF, we have hereunto set our hands and seal this _____ day of _____, _____.

(Witness)

Guarantor:

Signature and Print Name

Home Address

Print Name

Social Security #

Phone #:

(Witness)

Guarantor:

Signature and Print Name

Home Address

Print Name

Social Security #

Phone #: